

## Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 DODE-00 CIAE-00 PM-07 H-03 INR-11

L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 AID-20 COME-00 EB-11 FRB-03 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 CEA-02 IO-14

NEA-14 ( ISO ) W

----- 046537

R 190757Z JUL 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5356

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USADB

TREASURY FOR FINKEL

E.O. 11652: DECLAS 6/30/75

TAGS: EAID, EFIN

SUBJ: RENTAL SUBSIDY - FOREIGN PROFESSIONAL STAFF

1. TWO COPIES ADB DOC EX/R5-75 ENTITLED "RENTAL  
SUBSIDY - FOREIGN PROFESSIONAL STAFF" AIRMAILED FINKEL  
JULY 18. CONSIDERATION BY BOARD OF DIRECTORS TO BE  
ON OR ABOUT AUGUST 6.

2. TO DATE, ADB PROFESSIONAL STAFF SALARIES HAVE BEEN  
CONSIDERED TO INCLUDE HOUSING COMPONENT. (MAJORITY  
OF OTHER FOREIGN PERSONNEL IN COUNTRY WHETHER BELONGING  
TO DIPLOMATIC ESTABLISHMENTS OF BUSINESS CONCERNS, AS  
GENERAL RULE, ARE PROVIDED WITH HOUSING WHICH IS  
EITHER FULLY PAID FOR, OR HEAVILY SUBSIDIZED BY  
ORGANIZATIONS CONCERNED.) HOWEVER, IN COURSE OF PAST  
YEAR, RENTALS IN MANILA AREA HAVE RISEN BY AS MUCH AS  
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100 PERCENT OR MORE, WHILE AT SAME TIME BANK'S FOREIGN

PROFESSIONAL STAFF ARE HAVING INCREASINGLY DIFFICULT TIME FINDING HOUSES FOR RENT. EFFECT OF THIS TREND HAS NOT BEEN LIMITED TO NEW ARRIVALS BUT HAS ALSO BEEN FELT AMONG OLDER RESIDENTS WHOSE LEASE ARRANGEMENTS HAVE EXPIRED IN RECENT MONTHS. IN VIEW ABOVE AND WITH DEMAND FOR SUITABLE HOUSING RISING THROUGH INFLUX OF INCREASING NUMBER OF PERSONNEL OF MULTINATIONAL CORPORATIONS AND FOREIGN INVESTORS, BANK'S FOREIGN PROFESSIONAL STAFF ARE FINDING IT MORE AND MORE DIFFICULT TO COPE WITH PREVAILING RENTALS.

3. BANK MANAGEMENT IS PROPOSING THAT FOREIGN PROFESSIONAL STAFF MEMBERS SHOULD BE ELIGIBLE FOR RENTAL SUBSIDY WHENEVER AMOUNT OF HIS MONTHLY RENTAL, EXCLUSIVE OF UTILITY AND OTHER CHARGES, IS GREATER THAN 20 PERCENT OF HIS BASIC MONTHLY SALARY. (FIGURE OF 20 PERCENT IS BASED ON AVERAGE PERCENTAGE OF SALARY PAID AS RENT BY STAFF MEMBERS WITH LESS THAN ONE YEAR OF SERVICE WITH BANK AT TIME OF MAY 1974 RENTAL SURVEY AND AVERAGE PERCENTAGE OF SALARY PAID AS RENT BY PROFESSIONAL STAFF ACCORDING TO 1969 SURVEY.) FOR RENTAL IN EXCESS OF 20 PERCENT BUT LESS THAN 40 PERCENT OF BASIC MONTHLY SALARY, PROPOSAL IS THAT STAFF MEMBER SHALL RECEIVE SUBSIDY AT RATE OF 50 PERCENT OF AMOUNT BY WHICH RENTAL EXCEEDS 20 PERCENT OF SALARY. HOWEVER, NO FURTHER SUBSIDY SHALL BE PAYABLE EITHER FOR RENTALS IN EXCESS OF 40 PERCENT OF BASIC MONTHLY SALARY OR 4000 PESOS PER MONTH, WHICHEVER IS LESSER AMOUNT.

4. IMPLEMENTATION OF PROPOSED MEASURE ON CURRENT YEAR'S ADB BUDGET IS PROJECTED AT ABOUT \$5000.

5. GUIDANCE REQUESTED.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PERSONNEL, WAGES, HOUSING, PERSONNEL COMPENSATION, SUBSIDIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MANILA08632  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**From:** MANILA  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08-Aug-2002 by rowelle0>; APPROVED <27 MAR 2003 by ShawDG>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RENTAL SUBSIDY - FOREIGN PROFESSIONAL STAFF  
**TAGS:** EAID, EFIN, ADB-1  
**To:** STATE  
**Type:** TE  
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